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FOR IMMEDIATE RELEASE

OSG Billing Services Acquires Microdynamics Group

RIDGEFIELD PARK, NJ – October 18, 2017 – OSG Billing Services ([OSG](#)), a leading provider of outsourced billing and statement services and customer communication management, today announced that it has completed the acquisition of [Microdynamics Group](#), a provider of integrated, multichannel transactional print and electronic solutions, headquartered in Naperville, IL. The company will continue to be run by the current management team led by CEO, Thomas Harter, Jr. Harter will also become an Executive Vice President of OSG and lead the development of the financial services practice.

The acquisition joins together two industry leaders of outsourced critical customer communication services, including electronic document delivery as well as traditional print and mail services. The acquisition allows OSG to expand its national footprint, strengthen its presence in the financial services market and enhance its business services offerings.

“Both companies share a customer-first philosophy and offer similar, front-line transactional document presentment and payment solutions,” said Scott W. Bernstein, OSG’s Chairman and CEO. “By aligning the two companies, we are poised to augment our leadership position as a provider of best-in-class electronic and traditional print and mail solutions and accelerate the development and sales of new solutions.”

“Microdynamics has never been in a better position to grow and prosper,” said Harter. “We are tremendously excited about the positive impact this transaction will have on our business and on our relationship with our customers. We are looking forward to this next phase in our company’s growth.”

About OSG

[OSG](#) is a next-generation business technology partner providing integrated omni-channel print and electronic solutions through a state-of-the-art processing environment. OSG offers comprehensive and flexible solutions including electronic billing and invoice/statement services, document printing and mailing and a suite of forward-thinking marketing solutions. Progressive communication technologies enable OSG’s clients to transform their customer interactions to drive revenue, reduce costs and strengthen relationships.



With 25 years of experience as a business outsourcer for total customer communication management, OSG has the knowledge and expertise to best suit the needs of the telecommunications, leasing, financial services, distribution, healthcare, heating oil/propane, publishing, property management, municipalities and utility markets. A commitment to excellence has made OSG an award-winning transactional communication provider.

About Microdynamics Group

[Microdynamics Group](#) is a privately held, Chicago-based national provider of personalized transactional printing, inserting and mailing services. Our clients include a wide variety of financial institutions, credit unions, commercial and industrial enterprises, health care and utility companies. Microdynamics is listed as one of Crain's "Fast Fifty," a list of the fastest growing businesses in the Chicago area, as well as in the Inc. "Top 5000" list of fastest growing companies nationwide.

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