



Contact:
Shannon Seastead
Senior Vice President of
Marketing and Communications
OSG
201-871-1100, ext. 209

FOR IMMEDIATE RELEASE

OSG Billing Services Expands Healthcare Solutions Through Two Strategic Acquisitions

RIDGEFIELD PARK, NJ – September 26, 2018 – OSG Billing Services (OSG), a leading provider of omnichannel billing and payment solutions, customer engagement and critical customer communication management, today announced that it has completed the acquisitions of AppRev and the billing and payments business of Diversified Data and Consulting, Inc. These pivotal transactions further heighten the momentum surrounding OSG in the healthcare space through its OSG Diamond Healthcare Solutions division. Additionally, the acquisitions complement OSG's leading municipal utility billing business.

Diversified Data is a billing and payment solutions provider headquartered in Ferndale, Michigan, primarily focused on healthcare billing and municipal utility billing. AppRev is a healthcare business intelligence company based in Temple, Texas, providing services and technology that allow providers to improve revenue cycle performance. The two companies align perfectly within OSG's matrix of integrated customer communications, offering solutions that are both comprehensive and configurable. These acquisitions also extend OSG's market leadership and broaden OSG's reach to more than 500 providers, physician groups and revenue cycle management companies.

"We are innovating the healthcare market with solutions that merge patient preference with provider necessity," states Scott W. Bernstein, OSG's Chairman and CEO. "Diversified Data's user-friendly billing and payment solutions and AppRev's pricing analytics and revenue cycle solutions add tremendous value to leading healthcare providers. We're excited to bring their capabilities to more of our healthcare customers as a means of improving their revenue cycle process and patient engagement. We also welcome Diversified Data's non-healthcare customers to OSG, where they can benefit from the significant investments we are making across the business, encompassing everything from advanced analytics to artificial intelligence. We look forward to working with the talented teams at both companies."

"Our organizations share a customer-first philosophy and a pioneering approach to technology, and the healthcare and other Diversified Data customers will greatly benefit from the investments made by OSG," states Jason Bierkle, President of DivDat. The company will retain its kiosk business and focus on growth opportunities for the kiosk network.

"This is an exciting new chapter for AppRev," states Seth A. Avery, President and CEO of AppRev. "By joining forces, we now offer more data-driven, comprehensive solutions to our customers and significant opportunities to our employees and partners." Greenberg Advisors acted as financial advisor to AppRev on the transaction.

About OSG

For more than 25 years, OSG has been a leading outsourced provider of omnichannel billing and payment solutions, offering a full suite of integrated customer communications and engagement solutions that transform the way our clients reach their customers. From transactional documents to strategic marketing initiatives, OSG employs cutting-edge digital technology to expertly craft communications that enhance the customer experience. OSG's reputation for excellence is based upon award-winning communications solutions and long-term investment in clients' success.

###