

Investor Contact

Kent Herring Chief Financial Officer OSG 201-478-5392 Kent.h@osgbilling.com

Media Contact

Shannon Seastead SVP, Marketing and Communications OSG 201-871-1100, ext. 209 Shannon.s@osgbilling.com

FOR IMMEDIATE RELEASE

OSG Announces Completion of Refinancing and Amended Credit Facility

RIDGEFIELD PARK, NJ – September 20, 2019 – OSG Group Holdings, Inc., the parent company of OSG Billing Services (with its related companies, "OSG"), a leading provider of omnichannel billing and payment solutions, customer engagement and critical customer communication management, today announced that it has completed a significant debt refinancing in connection with the acquisitions of Communisis PLC and NCP Solutions at the end of 2018. The refinancing amends and increases the size of the Company's existing facilities, which mature in 2024.

"The refinancing accomplishes several major objectives for the Company. It extends our debt maturity profile and enhances our liquidity position by increasing the size of our revolving credit facility and adding cash to the balance sheet. Additionally, along with an add-on investment by our equity sponsor, Aquiline Capital Partners and its affiliates, the refinancing provides us with the committed capital needed to continue executing our business transformation and growth strategy," said Scott W. Bernstein, OSG's Chairman and CEO.

About OSG

For close to three decades, OSG has been a leading outsourced provider of omnichannel billing and payment solutions, offering a full suite of integrated customer communications and engagement solutions that transform the way our clients reach their customers. From transactional documents to strategic marketing initiatives, OSG employs cutting-edge digital technology to expertly craft communications that enhance the customer experience. OSG's reputation for excellence is based upon award-winning communications solutions and long-term investment in clients' success.

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